

**MINUTES
CITY PEOPLE BOARD OF DIRECTORS MEETING
PHOENIX BOARDROOM
JUNE 16, 2008**

The City People Board of Directors met Monday, June 16, 2008 in the Boardroom of The Phoenix Building. President Blake Valentine convened the meeting at 5:35 p.m. Directors Henry and Roberts volunteered to greet members at Mirage at 6:30 p.m.

On a motion by Director Henry, seconded by Vice President Stancil, the minutes of the May 19 meeting were approved as sent. Motion carried.

Attending were directors Treasurer Jeffrey Gleeson, Kim Henry, Lorie Huff, Zibbie Kerin, Trisha McKinney, Chuck Pierce, Debbie Roberts, Secretary Greg Sherrill, Vice President John Stancil Patti "P" Smith, President Blake Valentine, and Anne Victoria. Observing the meeting was Dee Anderson of The Willis Group, and member Dan Smith, representing C.O.I.N.

Absent was director Lisa Wiles.

Treasurer Gleeson provided a financial report, which showed total assets, liabilities and equity of \$8,245.10. Net income(loss) for the period May 20, 2008 through June 16, 2008 was \$944.93, which included \$505 in income from dues and \$795 from Wells Fargo donations. Expenses for the same period were \$365.07, which included \$210 for City People wine glasses for the progressive dinner and \$25 C.O.I.N. membership renewal.

On a motion by Director Henry, seconded by Director Roberts, the financial report was approved as presented. Motion carried.

Old Business: President Valentine introduced Dee Anderson of The Willis Group, an insurance broker. Anderson distributed copies of their quotes for General Liability (GL) and Directors and Officers Liability (D&O) insurance. The annual cost of the insurance would be \$1,474, of which \$500 is GL from Westfield, and \$974 is D&O from Travelers. The policies would protect to the industry standard \$1,000,000 (\$2 million aggregate). They would cover City People events such as Homes Tour, a dog wash, progressive dinner, etc. Secretary Sherrill asked what the cost was for providing just the Homes Tour policy last year, and Treasurer Gleeson reported that it was more than \$400. Sherrill noted that not having to purchase individual policies will mitigate the cost of this one annual premium. Member Dan Smith suggested looking into a policy that would also include indemnity from embezzlement or wrongdoing by directors. The Board asked Anderson to quote this.

President Valentine introduced Dan Smith, longtime City People member and representative to Council Of Involved Neighborhoods (C.O.I.N.), a group comprised of 23 neighborhood organizations that meets monthly on the first Monday at the L.T. Ross Building on Western Ave. from 5:30-7:00 p.m. Smith explained that City People was entitled to two voting representatives on this council, but for the past couple of years only he has been attending. Vice President Stancil volunteered to serve as City People's second representative.

President Valentine reminded everyone who owns property within downtown that the annual meeting of the C.B.I.D. will take place June 25 at the Chamber Partnership Building on Market Square. Those who cannot attend should mail in their proxy votes as soon as possible, or they can be delivered to Director Henry who will take them to the meeting and act as proxy. Any downtown property owner has a vote.

Director Huff reported that the Crowne Plaza Hotel has offered quarterly meeting space for City People functions. In July, City People will host a Civil Servants Forum and social event there at 6 p.m. on Wednesday, July 16.

Returning to discussion of a previous agenda item, Director Henry moved, and Vice President Stancil seconded, that the quote from The Willis Group for GL and D&O insurance coverage be accepted at a cost of \$1,474 annually. Motion carried. Treasurer Gleeson will cut a check for the annual premium amount.

Director Victoria reported that she met with Director Smith regarding a one-mile run. This event has tremendous potential, and needs some brainstorming. She will email details to the Board before the next meeting.

Since another group has obtained the entire second floor of The Phoenix Building, the boardroom will no longer be available for our monthly meetings. The July meeting will be held next door in the Mast General Store Building. One should enter at the entrance marked "DIA" to the right of the front doors of the Mast store, with the meeting to be held upstairs in Room 201. Secretary Sherrill will notify the membership via the newsletter and Web site.

President Valentine noted that he will not be present for the July meeting, but that Vice President Stancil will preside.

Director Roberts provided an update on the progressive dinner. There are already 14 registered, which means that six spots are still available. The event will visit four downtown residences, and attendees will receive a City People wine glass. The event starts on June 28 at 6 p.m.

President Valentine reported that 20 people have signed up to be on the City People Relay for Life team on June 19-20. The theme is Hollywood, and participants should dress accordingly.

President Valentine reported that the Web Site Team had met with three potential developers, and already had one proposal. All offer very cheap hosting, but design and implementation will be very expensive. That said, the cost is definitely front-loaded, and would be less expensive after the first start-up year.

There being no further business, the Board adjourned the meeting at 6:52 p.m. Minutes submitted by Secretary Greg Sherrill.



Greg Sherrill, secretary